

# APPENDICES

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## Snapshot of Sydney in 2008

- ⇒ The City of Sydney provides the image of Australia to the world. It is home to 165,000 residents and provides 380,000 jobs, and on an average day, including visitors and students, it is estimated that there are approximately one million people in the City. The City of Sydney is a focal point for activities and services at the local, national and global level.
- ⇒ In the last two years employment in the City of Sydney has grown by 15,000 jobs, almost a quarter of the total for metropolitan Sydney, although migration into metropolitan Sydney has recently been in decline.
- ⇒ During 2007-08 the estimated value of economic activity in the City Centre was \$78 billion, representing 8.1 per cent of Australia's GDP. In 2008, Sydney has been ranked 9th as a global finance centre, 10th in the MasterCard Index of Commerce Cities and 9th in the Mercer Quality of Living Index.
- ⇒ Sydney is head office to almost half the top 500 companies of Australia and New Zealand, and 60 out of the top 100 largest corporations in Australia and New Zealand are located here. Two thirds of the Asia-Pacific regional headquarters of global corporations are located here.
- ⇒ The Banking and Finance sector is a key driver of the Sydney economy. Almost 80 per cent of international and domestic banks with an Australian head office are based in Sydney and importantly 65 per cent of all banking and finance industry business and 70 per cent of the nation's financial services are in Sydney.
- ⇒ In terms of its global economy, Sydney is 26th in world city terms and the Sydney CBD is in the top 15 in global CBD size.
- ⇒ More than 15 per cent of Australia's exporting Advanced Business Services, including banking, investment and IT, are located in Sydney.

